

IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF NORTHERN ILLINOIS

|                   |   |                   |
|-------------------|---|-------------------|
| IN THE MATTER OF: | ) | CHAPTER 7 CASE    |
|                   | ) |                   |
| B & W CORP        | ) | CASE NO. 04-42573 |
|                   | ) |                   |
| Debtor(s)         | ) | Hon. JOHN SQUIRES |
|                   | ) | BANKRUPTCY JUDGE  |
|                   | ) |                   |

**TRUSTEE'S FINAL REPORT**

To: THE HONORABLE JOHN SQUIRES  
BANKRUPTCY JUDGE

NOW COMES Brenda Porter Helms, Trustee herein, and respectfully submits to the Court and to the United States Trustee her Final Report in accordance with 11 U.S.C. Section 704(9).

1. The Petition commencing this case was filed on 16th day of November, 2004. Brenda Porter Helms was appointed Trustee on the same date. The Trustee's bond in this case is included as part of the Trustee's blanket bond coverage.

2. The Trustee certifies that she has concluded the administration of this estate and has performed the duties enumerated in Section 704 of the Bankruptcy Code. The nonexempt assets of the estate have either been converted to cash, disposed of under orders of this Court, or are sought to be abandoned by the Trustee: there is no other property belonging to the estate; there are no matters pending or undetermined; claims have been reviewed; and all claim objections have been resolved to the best of the Trustee's knowledge. The Trustee has not found it advisable to oppose the Debtor(s) discharge. The Trustee certifies that this estate is ready to be closed. The tasks performed by the Trustee to administer this estate are set forth on Exhibit A.

3. The disposition of estate property is set forth in Exhibit B. The property abandoned, or sought to be abandoned, along with the reasons for abandonment, is described in Exhibit B.

4. A summary of the Trustee's final account as of June 18, 2008 is as follows:

|    |                               |                 |
|----|-------------------------------|-----------------|
| a. | RECEIPTS (See Exhibit C)      | \$ 1,121,960.87 |
| b. | DISBURSEMENTS (See Exhibit C) | \$ 782,294.01   |

|    |  |               |
|----|--|---------------|
| c. | NET CASH available for distribution  | \$ 339,666.86 |
| d. | ADMINISTRATIVE EXPENSES:   |               |
| 1. | Trustee compensation requested<br>(See Exhibit E)  | \$35,000.00   |
| 2. | Trustee Expenses (See Exhibit E)   | \$147.05      |
| 3. | Compensation & reimbursement of<br>expenses requested by<br>attorney or other professionals<br>for trustee (See Exhibit F) | \$5,579.50    |

5. The Bar Date for filing unsecured claims expired on April 21, 2005.

6. All claims filed in this case with the Clerk of the Bankruptcy Court have been reviewed by the Trustee (See Exhibit D). The actual dollar amount of claims allowed and/or requested for this estate is as follows:

|    |   |                |
|----|---|----------------|
| a. | Allowed unpaid secured claims                                 | \$0.00         |
| b. | Chapter 7 administrative claims<br>and 28 U.S.C. §1930 claims | \$40,726.55    |
| c. | Allowed Chapter 11 administrative<br>Claims                   | \$0.00         |
| d. | Allowed priority claims                                       | \$9,875.00     |
| e. | Allowed unsecured claims                                      | \$3,942,048.42 |
| f. | Other   | \$83,513.11    |

7. Trustee proposes that unsecured creditors receive a distribution of 7.18% of allowed claims.

8. Total compensation previously awarded to Trustee's counsel, accountant or other professional was \$39,516.69. Trustee's attorneys', accountants', or other professionals' compensation requested but not yet allowed is \$5,421.90. The total of Chapter 7 professional fees and expenses requested for final allowance is \$5,579.50. (See Exhibit G).

9. A fee of \$4,000.00 was paid to Debtor's attorney for services rendered in connection with this case, and no basis appears to request an examination of said fee pursuant to 11 U.S.C. §329.

**WHEREFORE**, the Trustee certifies under penalty of perjury that the above statements are true and correct and requests the Court to provide for notice and a hearing under 11 U.S.C. §§330(a), 502(b) and 503(b). The Trustee further requests that the Court award final compensation and reimbursement of expenses and make final allowance of the administrative claims and expenses stated in this Report, and for such other relief as the Court shall deem proper.

RESPECTFULLY SUBMITTED:

DATE: 6/19/08

/s/ Brenda Porter Helms

Trustee

3400 W. Lawrence Avenue  
Chicago, IL 60625

**DISPOSITION OF ESTATE PROPERTY**

Scheduled Property & Disposition Amount Abandoned

See attached Individual Estate Property Record

Property abandoned or to be abandoned:

|   |             |
|---|-------------|
| Nicor security deposit – service provided by Nicor during |             |
| Post petition sale of property – amount abandoned         | \$1,540.00  |
| Account receivable from Teamsters Local 791 – disputed    | \$7,000.00  |
| 2000 Audi – lien exceeds value of                         | \$12,500.00 |
| 2000 Ford Expedition - lien exceeds value of              | \$9,500.00  |
| Computers – no value                                      | \$150.00    |

|                         |             |
|-------------------------|-------------|
| TOTAL VALUED ABANDONED: | \$30,690.00 |
|-------------------------|-------------|

Unscheduled Property

Post petition interest of \$12,328.24

|                |                |
|----------------|----------------|
| TOTAL RECEIPTS | \$1,121,960.87 |
|----------------|----------------|

|  |             |
|--|-------------|
| TOTAL SCHEDULED VALUE<br>OF PROPERTY ABANDONED | \$30,690.00 |
|--|-------------|

|   |        |
|---|--------|
| TOTAL SCHEDULED VALUE<br>OF EXEMPT PROPERTY | \$0.00 |
|---|--------|

FORM 1  
 INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT  
 Document Page 5 of 16  
 ASSET CASES

Case No: 04-42573 SQU Judge: JOHN SQUIRES

Case Name: B &amp; W CORP

Trustee Name: BRENDA PORTER HELMS, TRUSTEE

Date Filed (f) or Converted (c): 11/16/04 (f)

341(a) Meeting Date: 01/04/05

Claims Bar Date: 04/21/05

For Period Ending: 06/18/08

| 1   | 2                                  | 3  | 4   | 5                                       | 6  |
|---|------------------------------------|--|---|---|--|
| Asset Description<br>(Scheduled and Unscheduled (u) Property) | Petition/<br>Unscheduled<br>Values | Estimated Net Value<br>(Value Determined<br>by Trustee, Less<br>Liens, Exemptions,<br>and Other Costs) | Property<br>Abandoned<br>OA=554(a)<br>DA=554(c) | Sale/Funds<br>Received by<br>the Estate | Asset Fully<br>Administered (FA)<br>Gross Value of Remaining<br>Assets |
| 1. Lease of parking lot to Amglo Kemlite Labs (u)             | Unknown                            | Unknown  |   | 3,750.00                                | Unknown  |
| 2. 110 GATEWAY, 210 GATEWAY, VACANT<br>LOT/PARKING LOT        | 1,300,000.00                       | 0.00   |   | 358,799.42                              | FA   |
| 3. CHECKING ACCOUNT   | 1,671.50                           | 1,671.50   |   | 2,300.63                                | 0.00   |
| 4. SECURITY DEPOSITS  | 1,540.00                           | 0.00   | DA  | 0.00                                    | FA   |
| 5. 2004 INSURANCE REFUND                                      | 3,220.00                           | 3,220.00   |   | 3,582.00                                | FA   |
| 6. MONEY OWED BY TEAMSTERS LOCAL 791                          | 7,000.00                           | 7,000.00   | DA  | 0.00                                    | FA   |
| 7. 200 AUDI A6  | 12,500.00                          | 0.00   | DA  | 0.00                                    | FA   |
| 8. 2000 FORD EXPEDITION                                       | 9,500.00                           | 0.00   | DA  | 0.00                                    | FA   |
| 9. COMPUTERS  | 150.00                             | 0.00   | DA  | 0.00                                    | FA   |
| 10. Post-Petition Interest Deposits (u)                       | Unknown                            | N/A  |   | 12,328.24                               | Unknown  |

TOTALS (Excluding Unknown Values)

\$1,335,581.50

\$11,891.50

\$380,760.29

Value of Remaining Assets

\$0.00

(Total Dollar Amount  
in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Motion to compel turnover of bank account scheduled for hearing on 1/4/08. Trustee will prepare final report.

Initial Projected Date of Final Report (TFR): 12/30/08

Current Projected Date of Final Report (TFR): 12/30/08

s/ BRENDA PORTER HELMS, TRUSTEE

Date: 06/18/08

BRENDA PORTER HELMS, TRUSTEE

**ESTATE CASH RECEIPTS AND DISBURSEMENTS**

See attached

EXHIBIT C

Case No: 04-42573 -SQU

Trustee Name:

BRENDA PORTER HELMS, TRUSTEE

Case Name: B &amp; W CORP

Bank Name:

BANK OF AMERICA, N.A.

Taxpayer ID No: \*\*\*\*\*6079

Account Number / CD #:

\*\*\*\*\*7164 Money Market - Interest Bearing

For Period Ending: 06/18/08

Blanket Bond (per case limit): \$ 5,000,000.00

Separate Bond (if applicable):

| 1                | 2                  | 3  | 4  |                     | 5             | 6                  | 7                       |
|------------------|--------------------|--|--|---------------------|---------------|--------------------|-------------------------|
| Transaction Date | Check or Reference | Paid To / Received From  | Description Of Transaction   | Uniform Trans. Code | Deposits (\$) | Disbursements (\$) | Account CD Balance (\$) |
| 01/20/05         | 1                  | Amglo Kemlite Laboratories Inc.<br>215 Gateway Road<br>Bensenville IL 60106        | BALANCE FORWARD<br>lease of parking lot  | 1222-000            | 750.00        |                    | 0.00<br>750.00          |
| 01/24/05         |                    | Amglo Kemlite Laboratories   | lease of parking lot<br>This deposit is a duplicate and was<br>subsequently reversed per transaction dated<br>5/6/06 | 1222-003            | 750.00        |                    | 1,500.00                |
| 01/26/05         | 1                  | Brenda Helms, Trustee for Tower Electric   | lease of parking lot   | 1221-000            | 750.00        |                    | 2,250.00                |
| 01/31/05         | 10                 | BANK OF AMERICA, N.A.  | Interest Rate 0.100  | 1270-000            | 0.03          |                    | 2,250.03                |
| 02/14/05         | 1                  | Amglo Kemlite Laboratories<br>215 Gateway<br>Bensenville IL 60106                  | lease of parking lot   | 1222-000            | 750.00        |                    | 3,000.03                |
| 02/28/05         | 10                 | BANK OF AMERICA, N.A.  | Interest Rate 0.250  | 1270-000            | 0.35          |                    | 3,000.38                |
| 03/11/05         | 1                  | Amglo Kemlite Laboratories<br>215 Gateway Rd<br>Bensenville IL 60106               | lease of parking lot   | 1222-000            | 750.00        |                    | 3,750.38                |
| 03/17/05         | 000101             | International Sureties Ltd<br>Suite 1700<br>210 Baronne St<br>New Orleans LA 70112 | Trustee bond   | 2300-000            |               | 2.82               | 3,747.56                |
| 03/24/05         | 000102             | LaSalle Bank<br>135 S. LaSalle Street<br>Chicago IL 60603                          | land trust fees  | 2990-000            |               | 290.00             | 3,457.56                |
| 03/31/05         | 10                 | BANK OF AMERICA, N.A.  | Interest Rate 0.250  | 1270-000            | 0.56          |                    | 3,458.12                |
| 04/11/05         | 1                  | Amglo Kemlite Laboratories<br>215 Gateway Road<br>Bensenville IL 60106             | lease payment  | 1222-000            | 750.00        |                    | 4,208.12                |
| 04/29/05         | 10                 | BANK OF AMERICA, N.A.  | Interest Rate 0.250  | 1270-000            | 0.65          |                    | 4,208.77                |
| 05/09/05         | 2                  | Chicago Title and Trust Company<br>1725 S. Naperville Road<br>Wheaton IL 60187     | proceeds of sale of real estate  |                     | 358,799.42    |                    | 363,008.19              |
|                  |                    | AMERICAN CHARTERED BANK  | Memo Amount: ( 258,849.71 )<br>payoff first mortgage   | 4110-000            |               |                    |                         |
|                  |                    | WILBURN L. WOOD TRUST  | Memo Amount: ( 285,716.50 )<br>payoff second mortgage  | 4110-000            |               |                    |                         |
|                  |                    | FEDERAL EXPRESS  | Memo Amount: ( 30.00 )<br>express delivery   | 2500-000            |               |                    |                         |
|                  |                    | DUPAGE COUNTY COLLECTOR  | Memo Amount: ( 121,345.40 )<br>real estate taxes   | 4700-000            |               |                    |                         |
|                  |                    | CHICAGO TITLE INSURANCE CO   | Memo Amount: ( 1,455.00 )<br>title charges   | 2500-000            |               |                    |                         |
|                  |                    | CHICAGO TITLE INSURANCE CO   | Memo Amount: ( 1,650.00 )<br>state and county transfer stamps  | 2500-000            |               |                    |                         |
|                  |                    | RECORDER OF DEEDS  | Memo Amount: ( 54.00 )<br>release deed recording   | 2500-000            |               |                    |                         |
|                  |                    | CHICAGO TITLE INSURANCE  | Memo Amount: ( 50.00 )<br>certificate of release recording fe  | 2500-000            |               |                    |                         |
|                  |                    | GREMLY & BEIDERMAN   | Memo Amount: ( 3,300.00 )  | 2500-000            |               |                    |                         |

Case No: 04-42573 -SQU  
Case Name: B & W CORP

Trustee Name: BRENDA PORTER HELMS, TRUSTEE  
Bank Name: BANK OF AMERICA, N.A.  
Account Number / CD #: \*\*\*\*\*164 Money Market - Interest Bearing

Taxpayer ID No: \*\*\*\*\*6079  
For Period Ending 06-18-08

Blanket Bond (per case limit): \$ 5,000,000.00  
Separate Bond (if applicable):

| 1                | 2                  | 3   | 4  |                     | 5             | 6                  | 7                       |
|------------------|--------------------|---|--|---------------------|---------------|--------------------|-------------------------|
| Transaction Date | Check or Reference | Paid To / Received From   | Description Of Transaction                                   | Uniform Trans. Code | Deposits (\$) | Disbursements (\$) | Account CD Balance (\$) |
|                  |                    | LASALLE BANK  | survey<br>Memo Amount: ( 375.00 )                            | 2500-000            |               |                    |                         |
|                  |                    | VILLAGE OF BENSENVILLE  | land trust fees<br>Memo Amount: ( 2,851.97 )                 | 2500-000            |               |                    |                         |
|                  |                    | CHICAGO TITLE INSURANCE   | water bill<br>Memo Amount: ( 398.00 )                        | 2500-000            |               |                    |                         |
|                  |                    | CHICAGO TITLE INSURANCE   | 1/2 escrow fee<br>Memo Amount: ( 125.00 )                    | 2500-000            |               |                    |                         |
|                  |                    | ELLIS, CB RICHARD   | 1/2 New York style closing fee<br>Memo Amount: ( 65,000.00 ) | 3510-000            |               |                    |                         |
|                  |                    |   | real estate commission<br>Memo Amount: 1,100,000.00          | 1110-000            |               |                    |                         |
|                  |                    |   | proceeds of real estate sale                                 |                     |               |                    |                         |
| 05-31-05         | 10                 | BANK OF AMERICA, N.A.   | Interest Rate 0.250  | 1270-000            | 46.99         |                    | 363,055.18              |
| 06-30-05         | 10                 | BANK OF AMERICA, N.A.   | Interest Rate 0.250  | 1270-000            | 74.45         |                    | 363,129.63              |
| 07-29-05         | 10                 | BANK OF AMERICA, N.A.   | Interest Rate 0.250  | 1270-000            | 76.94         |                    | 363,206.57              |
| 08-31-05         | 10                 | BANK OF AMERICA, N.A.   | Interest Rate 0.600  | 1270-000            | 184.71        |                    | 363,391.28              |
| 09-30-05         | 10                 | BANK OF AMERICA, N.A.   | Interest Rate 0.600  | 1270-000            | 178.84        |                    | 363,570.12              |
| 10-31-05         | 10                 | BANK OF AMERICA, N.A.   | Interest Rate 0.600  | 1270-000            | 184.89        |                    | 363,755.01              |
| 11-30-05         | 10                 | BANK OF AMERICA, N.A.   | Interest Rate 0.600  | 1270-000            | 179.02        |                    | 363,934.03              |
| 12-09-05         | 5                  | Essex Hayes<br>1811 High Grove<br>P.O. Box 2830<br>Naperville IL 60567      | insurance refund   | 1129-000            | 3,582.00      |                    | 367,516.03              |
| 12-30-05         | 10                 | BANK OF AMERICA, N.A.   | Interest Rate 0.600  | 1270-000            | 186.12        |                    | 367,702.15              |
| 01-31-06         | 10                 | BANK OF AMERICA, N.A.   | Interest Rate 0.600  | 1270-000            | 187.00        |                    | 367,889.15              |
| 02-28-06         | 10                 | BANK OF AMERICA, N.A.   | Interest Rate 1.000  | 1270-000            | 261.52        |                    | 368,150.67              |
| 03-15-06         | 000103             | International Sureties, Ltd.<br>203 Cardondelet St.<br>New Orleans LA 70130 | bond premium<br>1  | 2300-000            |               | 265.93             | 367,884.74              |
| 03-31-06         | 10                 | BANK OF AMERICA, N.A.   | Interest Rate 1.000  | 1270-000            | 311.97        |                    | 368,196.71              |
| 04-28-06         | 10                 | BANK OF AMERICA, N.A.   | Interest Rate 1.000  | 1270-000            | 302.01        |                    | 368,498.72              |
| 05-06-06         |                    | Anglo Kemlite Laboratories  | VOID   | 1222-003            | -750.00       |                    | 367,748.72              |
| 05-31-06         | 10                 | BANK OF AMERICA, N.A.   | Interest Rate 1.000  | 1270-000            | 312.34        |                    | 368,061.06              |
| 06-28-06         |                    | Transfer to Acct #*****1927   | Bank Funds Transfer  | 9999-000            |               | 300,000.00         | 68,061.06               |
| 06-29-06         | 10                 | BANK OF AMERICA, N.A.   | INTEREST REC'D FROM BANK                                     | 1270-000            | 274.13        |                    | 68,335.19               |
| 06-29-06         |                    | Transfer to Acct #*****1927   | Final Posting Transfer                                       | 9999-000            |               | 68,335.19          | 0.00                    |



## ESTATE CASH DOCUMENT AND PAPER RECORD

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Case No: 04-42573 -SQU  
Case Name: B & W CORP

Trustee Name: BRENDA PORTER HELMS, TRUSTEE  
Bank Name: BANK OF AMERICA, N.A.  
Account Number / CD #: \*\*\*\*\*1927 Money Market - Interest Bearing

Taxpayer ID No: \*\*\*\*\*6079

For Period Ending: 06/18/08

Blanket Bond (per case limit): \$ 5,000,000.00

Separate Bond (if applicable):

| 1                | 2                  | 3   | 4                            |                     | 5             | 6                  | 7                        |
|------------------|--------------------|---|------------------------------|---------------------|---------------|--------------------|--------------------------|
| Transaction Date | Check or Reference | Paid To / Received From   | Description Of Transaction   | Uniform Trans. Code | Deposits (\$) | Disbursements (\$) | Account: CD Balance (\$) |
|                  |                    |   | BALANCE FORWARD              |                     |               |                    | 0.00                     |
| 06/28/06         |                    | Transfer from Acct #*****7164   | Bank Funds Transfer          | 9999-000            | 300,000.00    |                    | 300,000.00               |
| 06/29/06         |                    | Transfer from Acct #*****7164   | Transfer In From MMA Account | 9999-000            | 68,335.19     |                    | 368,335.19               |
| 06/30/06         | 10                 | BANK OF AMERICA, N.A.   | Interest Rate 1.500          | 1270-000            | 38.49         |                    | 368,373.68               |
| 07/31/06         | 10                 | BANK OF AMERICA, N.A.   | Interest Rate 1.500          | 1270-000            | 469.30        |                    | 368,842.98               |
| 08/24/06         | 000101             | Alan D. Lasko & Associates, P.C.                                      | accountants fees             | 3410-000            |               | 7,977.20           | 360,865.78               |
| 08/24/06         | 000102             | Alan D. Lasko & Associates, P.C.                                      | accountant expenses          | 3420-000            |               | 29.84              | 360,835.94               |
| 08/24/06         | 000103             | Alan D. Lasko & Associates, P.C.                                      | accountants fees             | 3410-000            |               | 5,137.49           | 355,698.45               |
| 08/24/06         | 000104             | Alan D. Lasko & Associates, P.C.                                      | accountant's expenses        | 3420-000            |               | 135.65             | 355,562.80               |
| 08/31/06         | 10                 | BANK OF AMERICA, N.A.   | Interest Rate 1.500          | 1270-000            | 469.35        |                    | 356,032.15               |
| 09/29/06         | 10                 | BANK OF AMERICA, N.A.   | Interest Rate 1.750          | 1270-000            | 448.70        |                    | 356,480.85               |
| 10/31/06         | 10                 | BANK OF AMERICA, N.A.   | Interest Rate 1.750          | 1270-000            | 529.84        |                    | 357,010.69               |
| 11/30/06         | 10                 | BANK OF AMERICA, N.A.   | Interest Rate 1.750          | 1270-000            | 513.51        |                    | 357,524.20               |
| 12/29/06         | 10                 | BANK OF AMERICA, N.A.   | Interest Rate 1.750          | 1270-000            | 531.39        |                    | 358,055.59               |
| 01/19/07         | 000105             | Springer Brown Covey Gaertner & Davis                                 | ATTORNEY FEES                | 3210-000            |               | 26,402.00          | 331,653.59               |
| 01/19/07         | 000106             | Springer Brown Covey Gaertner & Davis                                 | attorneys expenses           | 3220-000            |               | 116.70             | 331,536.89               |
| 01/31/07         | 10                 | BANK OF AMERICA, N.A.   | Interest Rate 1.750          | 1270-000            | 528.37        |                    | 332,065.26               |
| 02/27/07         | 000107             | International Sureties, Ltd   | bond premium                 | 2300-000            |               | 357.27             | 331,707.99               |
| 02/28/07         | 10                 | BANK OF AMERICA, N.A.   | Interest Rate 1.750          | 1270-000            | 445.79        |                    | 332,153.78               |
| 03/30/07         | 10                 | BANK OF AMERICA, N.A.   | Interest Rate 1.750          | 1270-000            | 493.76        |                    | 332,647.54               |
| 04/30/07         | 10                 | BANK OF AMERICA, N.A.   | Interest Rate 1.750          | 1270-000            | 478.47        |                    | 333,126.01               |
| 05/31/07         | 10                 | BANK OF AMERICA, N.A.   | Interest Rate 1.750          | 1270-000            | 495.13        |                    | 333,621.14               |
| 06/29/07         | 10                 | BANK OF AMERICA, N.A.   | Interest Rate 1.750          | 1270-000            | 479.86        |                    | 334,101.00               |
| 07/31/07         | 10                 | BANK OF AMERICA, N.A.   | Interest Rate 1.750          | 1270-000            | 496.58        |                    | 334,597.58               |
| 08/31/07         | 10                 | BANK OF AMERICA, N.A.   | Interest Rate 1.750          | 1270-000            | 497.31        |                    | 335,094.89               |
| 09/28/07         | 10                 | BANK OF AMERICA, N.A.   | Interest Rate 1.750          | 1270-000            | 481.98        |                    | 335,576.87               |
| 10/31/07         | 10                 | BANK OF AMERICA, N.A.   | Interest Rate 1.450          | 1270-000            | 438.09        |                    | 336,014.96               |
| 11/30/07         | 10                 | BANK OF AMERICA, N.A.   | Interest Rate 1.450          | 1270-000            | 400.46        |                    | 336,415.42               |
| 12/31/07         | 10                 | BANK OF AMERICA, N.A.   | Interest Rate 1.450          | 1270-000            | 414.30        |                    | 336,829.72               |
| 01/15/08         | 3                  | American Chartered Bank<br>1199 E. Higgins Rd<br>Schaumburg IL 60173  | close checking account       | 1129-000            | 2,300.63      |                    | 339,130.35               |
| 01/31/08         | 10                 | BANK OF AMERICA, N.A.   | Interest Rate 0.650          | 1270-000            | 333.19        |                    | 339,463.54               |
| 02/14/08         | 000108             | International Sureties Ltd<br>701 Polydras St<br>New Orleans LA 70139 | trustee bond                 | 2300-000            |               | 378.53             | 339,085.01               |
| 02/29/08         | 10                 | BANK OF AMERICA, N.A.   | Interest Rate 0.650          | 1270-000            | 174.77        |                    | 339,259.78               |
| 03/31/08         | 10                 | BANK OF AMERICA, N.A.   | Interest Rate 0.500          | 1270-000            | 167.31        |                    | 339,427.09               |
| 04/30/08         | 10                 | BANK OF AMERICA, N.A.   | Interest Rate 0.500          | 1270-000            | 139.11        |                    | 339,566.20               |
| 05/30/08         | 10                 | BANK OF AMERICA, N.A.   | Interest Rate 0.350          | 1270-000            | 100.66        |                    | 339,666.86               |

Total Of All Accounts 339,666.86

UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF NORTHERN ILLINOIS

IN RE: CHAPTER 7  
B & W CORP CASE NO. 04-42573  
Debtor(s). HON. JOHN SQUIRES

**PROPOSED DISTRIBUTION REPORT**

I, BRENDA PORTER HELMS, trustee herein, certify that I have reviewed all claims filed with the Clerk of the Bankruptcy Court and have examined all orders of Court, and state that based on my review I propose to make the following distribution.

**SUMMARY OF DISTRIBUTION:**

|  |                     |
|--|---------------------|
| Chapter 7 Administrative Expenses:     | \$40,726.55         |
| Chapter 11 Administrative Expenses:    | \$0.00              |
| Priority Claims (507(a)(3)-(a)(6)):    | \$9,875.00          |
| Secured Claims                         | \$0.00              |
| Secured Tax Liens:                     | \$0.00              |
| Priority Tax Claims:                   | \$0.00              |
| General Unsecured Claims:              | \$289,065.31        |
| Interest (726(a)(5)):                  | \$0.00              |
| Surplus to Debtor (726(a)(6)):         | \$0.00              |
| <b>TOTAL AMOUNT TO BE DISTRIBUTED:</b> | <b>\$339,666.86</b> |

REPORT OF DISTRIBUTION - CONT'D

| 1. TYPE OF CLAIMS     | TOTAL<br>AMOUNT OF CLAIMS | FINAL<br>DIVIDEND % |
|-----------------------|---------------------------|---------------------|
| §506 - Secured Claims | \$ 0.00                   | 0.00                |

| 2. TYPE OF CLAIMS  | TOTAL<br>AMOUNT OF CLAIMS | FINAL<br>DIVIDEND % |
|--|---------------------------|---------------------|
| §726(a) & (b) and §507(a)(1)<br>(Chapter 7 costs of<br>administration including<br>Court costs and U.S. Trustee<br>quarterly fees pursuant to<br>28 U.S.C. §1930(6)) | \$40,726.55               | 100.00              |

| CLAIM NO. | CREDITOR  | AMOUNT OF<br>ALLOWED CLAIM | FINAL<br>DIVIDEND |
|-----------|---|----------------------------|-------------------|
|           | Brenda Porter Helms, Trustee<br>Trustee Compensation                | \$35,000.00                | \$35,000.00       |
|           | Brenda Porter Helms, Trustee<br>Trustee Expenses                    | \$147.05                   | \$147.05          |
|           | Alan D. Lasko & Associates, P.C.<br>Accountant for Trustee Fees     | \$1,454.40                 | \$1,454.40        |
|           | Alan D. Lasko & Associates, P.C.<br>Accountant for Trustee Fees     | \$1,165.50                 | \$1,165.50        |
|           | Alan D. Lasko & Associates, P.C.<br>Accountant for Trustee Fees     | \$2,802.00                 | \$2,802.00        |
|           | Alan D. Lasko & Associates, P.C.<br>Accountant for Trustee Expenses | \$19.20                    | \$19.20           |
|           | Alan D. Lasko & Associates, P.C.<br>Accountant for Trustee Expenses | \$23.45                    | \$23.45           |
|           | Alan D. Lasko & Associates, P.C.<br>Accountant for Trustee Expenses | \$114.95                   | \$114.95          |

| 3. TYPE OF CLAIMS   | TOTAL<br>AMOUNT OF CLAIMS | FINAL<br>DIVIDEND % |
|---|---------------------------|---------------------|
| §726(a) & (b) and §507(a)(1)<br>Debtor-in Possession (DIP)<br>administrative expenses | \$ 0.00                   | 0.00                |

| 4. TYPE OF CLAIMS   | TOTAL<br>AMOUNT OF CLAIMS | FINAL<br>DIVIDEND % |
|---|---------------------------|---------------------|
| §507(a)(2) - Gap claims<br>arising in involuntary cases<br>and allowed pursuant<br>to §502(f) | \$ 0.00                   | 0.00                |

| 5. TYPE OF CLAIMS   | TOTAL<br>AMOUNT OF CLAIMS | FINAL<br>DIVIDEND % |
|---|---------------------------|---------------------|
| §507(a)(3) - Wages, salaries<br>or commissions, limited to<br>\$4,925 | \$ 9.875.00               | 100.00              |

| CLAIM NO. | CREDITOR                        | AMOUNT OF<br>ALLOWED CLAIM | FINAL<br>DIVIDEND |
|-----------|---------------------------------|----------------------------|-------------------|
| 19A       | Wood Jr., Ronald<br>Wages-- 507 | \$4.950.00                 | \$4.950.00        |
|           | Net for claim 19A               |                            | \$4.950.00        |
|           | Young, Charles<br>Wages-- 507   | \$4.925.00                 | \$4.925.00        |
|           | Net for claim                   |                            | \$4.925.00        |

| 6. TYPE OF CLAIMS                               | TOTAL<br>AMOUNT OF CLAIMS | FINAL<br>DIVIDEND % |
|---|---------------------------|---------------------|
| §507(a)(4) - Contributions<br>to Employee Funds | \$ 0.00                   | 0.00                |

| 7. TYPE OF CLAIMS   | TOTAL<br>AMOUNT OF CLAIMS | FINAL<br>DIVIDEND % |
|---|---------------------------|---------------------|
| §507(a)(5) - Farmers' and Fisherman's claims to the extent of \$4,925 | \$ 0.00                   | 0.00                |

| 8. TYPE OF CLAIMS   | TOTAL<br>AMOUNT OF CLAIMS | FINAL<br>DIVIDEND % |
|---|---------------------------|---------------------|
| §507(a)(6) - Deposits by consumers to the extent of \$2.225 | \$ 0.00                   | 0.00                |

| 9. TYPE OF CLAIMS                           | TOTAL<br>AMOUNT OF CLAIMS | FINAL<br>DIVIDEND % |
|---|---------------------------|---------------------|
| §507(a)(7) Alimony, Maintenance and Support | \$ 0.00                   | 0.00                |

| 10. TYPE OF CLAIMS | TOTAL<br>AMOUNT OF CLAIMS | FINAL<br>DIVIDEND % |
|--------------------|---------------------------|---------------------|
| §507(b) Tax Liens  | \$ 0.00                   | 0.00                |

| 11. TYPE OF CLAIMS                                     | TOTAL<br>AMOUNT OF CLAIMS | FINAL<br>DIVIDEND % |
|--|---------------------------|---------------------|
| §507(a)(8) Tax Claims<br>Excluding fines and penalties | \$ 0.00                   | 0.00                |

| 12. TYPE OF CLAIMS                               | TOTAL<br>AMOUNT OF CLAIMS | FINAL<br>DIVIDEND % |
|--|---------------------------|---------------------|
| §507(a)(9) - Capital Commitments to FDIC, et al. | \$ 0.00                   | 0.00                |

| 13. TYPE OF CLAIMS   |  | TOTAL<br>AMOUNT OF CLAIMS  | FINAL<br>DIVIDEND % |
|--|--|----------------------------|---------------------|
| §726(a)(2) - General Claims<br>(To be paid <u>pro rata</u> after<br>costs of administration and<br>priority claims are paid in<br>full |  | \$ 3,942,048.42            | 7.33                |
| CLAIM NO.  | CREDITOR   | AMOUNT OF<br>ALLOWED CLAIM | FINAL<br>DIVIDEND   |
| 13   | All Work Inc.<br>General Unsecured 726   | \$32,026.00                | \$2,348.43          |
| 9  | Central States Southeast &<br>Southwest Benefit Plans<br>General Unsecured 726 | \$825,000.00               | \$60,496.18         |
| 12   | Africk Chez.<br>General Unsecured 726  | \$4,130.00                 | \$302.85            |
| 11   | Cincinnati Inc<br>General Unsecured 726  | \$290.00                   | \$21.27             |
| 5  | Dec Tool Corp<br>General Unsecured 726   | \$1,000.00                 | \$73.33             |
| 3  | Russell Gertsch.<br>General Unsecured 726                                      | \$8,933.23                 | \$655.06            |
| 17   | Harry F. Shea & Co<br>General Unsecured 726                                    | \$10,585.00                | \$776.18            |
| 7  | Eckhart Kolak.<br>General Unsecured 726  | \$71,451.17                | \$5,239.42          |
| 6  | George Maniscalco.<br>General Unsecured 726                                    | \$33,960.59                | \$2,490.29          |
| 4  | Mcsteel Inc.<br>General Unsecured 726  | \$15,122.67                | \$1,108.93          |

|    |  |                |              |
|----|--|----------------|--------------|
| 14 | Praxair Distributing<br>General Unsecured 726      | \$187.93       | \$13.78      |
| 15 | Praxair Distributing Inc.<br>General Unsecured 726 | \$1,140.00     | \$83.59      |
| 16 | Praxair Distributing Inc.<br>General Unsecured 726 | \$38.91        | \$2.85*      |
| 1  | Seyfarth Shaw LLP<br>General Unsecured 726         | \$33,552.92    | \$2,460.39   |
| 8  | The Royal Group<br>General Unsecured 726           | \$4,630.00     | \$339.51     |
| 19 | Ronald Wood Jr.,<br>General Unsecured 726          | \$321,859.00   | \$23,601.50  |
| 26 | Ronald Wood Sr.,<br>General Unsecured 726          | \$2,578,141.00 | \$189,051.75 |

\* Total of all Praxair claims exceeds \$5.00 and could have been filed as one claim so check will be issued directly to Praxair on this claim and not to Clerk of the Court.

| 14. TYPE OF CLAIMS                  | TOTAL<br>AMOUNT OF CLAIMS | FINAL<br>DIVIDEND % |
|-------------------------------------|---------------------------|---------------------|
| §726(a)(3) Late unsecured<br>claims | \$ 83,513.11              | 0.00                |

| CLAIM NO. | CREDITOR   | AMOUNT OF<br>ALLOWED CLAIM | FINAL<br>DIVIDEND |
|-----------|--|----------------------------|-------------------|
| 30        | James Karagianis, Tardy General<br>Unsecured 726 | \$9,021.71                 | \$0.00            |
| 31        | VW Credit Inc.<br>Tardy General Unsecured 726    | \$7,011.85                 | \$0.00            |
|           | Young, Charles<br>Tardy General Unsecured 726    | \$67,479.55                | \$0.00            |

| 15. TYPE OF CLAIMS               | TOTAL<br>AMOUNT OF CLAIMS | FINAL<br>DIVIDEND % |
|----------------------------------|---------------------------|---------------------|
| §726(a)(4) - Fines/<br>Penalties | \$ 0.00                   | 0.00                |

| 16. TYPE OF CLAIMS    | TOTAL<br>AMOUNT OF CLAIMS | FINAL<br>DIVIDEND % |
|-----------------------|---------------------------|---------------------|
| §726(a)(5) - Interest | \$ 0.00                   | 0.00                |

| 17. TYPE OF CLAIMS                | TOTAL<br>AMOUNT OF CLAIMS | FINAL<br>DIVIDEND % |
|-----------------------------------|---------------------------|---------------------|
| §726(a)(6) - Surplus<br>to Debtor | \$ 0.00                   | 0.00                |

The following claims are not included in the distribution because they have been disallowed by court order or have been withdrawn by the claimant:

| TYPE<br>OF<br>CLAIM | CLAIM<br>NUMBER | CREDITOR<br>AND<br>ADDRESS  | AMOUNT OF<br>CLAIM | DISALLOWED/<br>WITHDRAWN<br>(DESIGNATE) |
|---------------------|-----------------|---|--------------------|---|
| Unsecured           | 2               | Eckhart Kolak LLC, 55 W.<br>Monroe St. #1926, Chicago IL<br>60603   | \$71,451.17        | Withdrawn                               |
| Secured             | 29              | Gertrude Wood and G.L. Wood<br>Trust c/o David Shannon,<br>111 W. Washington St. #1900,<br>Chicago IL 60602 | \$277,000.00       | Withdrawn                               |

WHEREFORE, the Trustee certifies under penalty of perjury that the above statements are true and correct.

DATED: \_\_\_\_\_